

11. Successors Bound. This option agreement shall be binding up and inure to the benefit of each of the parties hereto and their respect heirs, executors, administrators, assigns and successors.

12. Entire Contract. This option agreement shall constitute the entire contract between the parties hereto, and no modification hereof shall be binding unless endorsed hereon in writing and no agent, salesman, or other person other than a vice president of the Vendee, is or shall be authorized to modify the terms of this instrument or to change any of the provisions hereof.

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